

AEDGE GROUP LIMITED
(Company Registration Number 201933214E)
(Incorporated in the Republic of Singapore)

**EXERCISE OF OPTION TO PURCHASE FOR PROPOSED ACQUISITION OF PROPERTY LOCATED AT
9 TUAS SOUTH STREET 11, SINGAPORE**

1 INTRODUCTION

The board of directors ("**Board**" or "**Directors**") of Aedge Group Limited ("**Company**", together with its subsidiaries, the "**Group**") refers to the announcement released on 25 May 2023 ("**the 25 May 2023 Announcement**"), in relation to the Company's wholly owned subsidiary, SAE Resources & Technologies Pte. Ltd., ("**SAE**") having been granted an option ("**the Option**") by Toko Tan Equipment Pte. Ltd. ("**Vendor**"), an unrelated third party, to acquire the balance of the lease between the Vendor and Jurong Town Corporation ("**JTC**") for Lot No. 4749P of Mukim 7 together with the buildings and structures erected thereon known as No. 9 Tuas South Street 11 Singapore 636897 ("**Property**") ("**Proposed Acquisition**").

Unless otherwise stated, capitalised terms used herein shall have the same meaning given to them in the 25 May 2023 Announcement.

2 EXERCISE OF OPTION

Further to the 25 May 2023 Announcement, the Board is pleased to announce that SAE has on 9 June 2023 (the "**Option Exercise Date**"), exercised the Option and has paid an amount of S\$360,000 (the "**Deposit**"), which will be held by the Vendor's solicitors as stakeholders pending Completion.

The Deposit is in addition to the Option Money which has been paid to the Vendor on issuance of the Option, and collectively represent 5% of the Purchase Price. The balance of the Purchase Price, representing 95% of the Purchase Price, shall be payable on Completion.

As mentioned in the 25 May 2023 Announcement, Completion is subject to certain conditions, and shall take place on the date falling four (4) months after the Option Exercise Date, or four (4) weeks after receipt of JTC Approval, whichever is later.

3. INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

None of the Directors or controlling shareholders has any interest, direct or indirect, in the acquisition of the Property, other than through their respective shareholdings in the Company

4. FURTHER ANNOUNCEMENTS

The Company will make further announcements in relation to the Proposed Acquisition as and when there are material developments.

By Order of the Board

Poh Soon Keng
Chairman and Chief Executive Officer
9 June 2023

*This announcement has been prepared by Aedge Group Limited (the “**Company**”) and its contents have been reviewed by UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

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