



**AEDGE GROUP LIMITED**

Registration No: 201933214E

Incorporated in the Republic of Singapore

**Use of IPO Net Proceeds**

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The board of directors (the “**Board**”) of Aedge Group Limited (the “**Company**”) refers to the Company’s announcement on 9 February 2021 (the “**Announcement**”) and would like to provide an update on the utilisation of Net Proceeds from the IPO exercise.

*Unless otherwise defined herein, all capitalised terms used and not defined herein shall bear the same meanings ascribed to them in the Announcement.*

As at 30 June 2021, the status on the utilisation of the Net Proceeds is as follows:

<b>Use of proceeds</b>	<b>Amount Allocated (S\$’000)</b>	<b>Amount Utilised (S\$’000)</b>	<b>Balance (S\$’000)</b>
Acquisition of property, plant & equipment	1,319	1,319	-
General working capital purposes (1)	350	350	-
<b>Total net proceeds</b>	<b>1,669</b>	<b>1,669</b>	<b>-</b>

*Note (1): Payment of corporate and administrative expenses which include new staff salaries.*

As at 30 June 2021, the net proceeds have been fully utilised. The above utilisation is in accordance with the intended use of proceeds from the IPO as stated in the Offer Document dated 3 December 2020.

**BY ORDER OF THE BOARD**

Poh Soon Keng  
Executive Chairman and Chief Executive Officer  
12 July 2021

*Aedge Group Limited (the “Company”) was listed on Catalist of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) on 14 December 2020. The initial public offering of the Company was sponsored by UOB Kay Hian Private Limited (the “Sponsor”).*

*This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the relevant rules of the SGX-ST Listing Manual Section B: Rules of Catalist.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01- 01, Singapore 229957, telephone (65) 6590 6881.*