



AEDGE GROUP LIMITED

Registration Number: 201933214E

Incorporated in the Republic of Singapore

PRESS RELEASE – FOR IMMEDIATE RELEASE

**AEDGE FORMS STRATEGIC PARTNERSHIP
WITH TAGVANCE**

SINGAPORE, 27 September 2021 – Catalyst Board-listed **Aedge Group Limited (“Aedge”)**, together with its subsidiaries and associated companies (**“Aedge Group”**), an Engineering, Security & Manpower and Transport Services provider, today announced that its 100% owned subsidiary, Aedge Technologies Pte Ltd (**“Aedge Tech”**) has formed a strategic partnership with Tagvance Pte Ltd (**“Tagvance”**).

This partnership entails collaborating on future requests for quotation (**“RFQ”**) for Safety and Security projects in the construction industry in Singapore. As part of the partnership, Aedge Tech will submit proposals for the RFQ incorporating the use of Tagvance’s products, solution and technical assistance services. This partnership is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year ending 30 June 2022.

“We believe that incorporating digital tools into our solutions is key in providing the best-in-class service to clients by improving their productivity. We are pleased to partner with Tagvance, which has a repertoire of complementary digital solutions that can be seamlessly integrated into projects, and look forward to working more closely with them as we continue to strengthen our value-add to clients”, said Mr. Poh Soon Keng, Executive Chairman and Chief Executive Officer of Aedge Group.

Adding on to this collaboration, Can Kiral, Managing Director of Tagvance, said, “Being able to partner Aedge Tech is an exciting milestone for us. Given Aedge Tech’s strong domestic track record and network, combined with our suite of solutions and services, our joint competitive edge opens the door to more tender opportunities in Singapore.”

Aedge Group completed its Initial Public Offering less than a year ago. With the funds raised, it has been working on moving up the value chain and diversifying its service portfolio through strategic partnerships as well as in-organic growth.

#End of Release#

About Aedge Group Limited (SGX: ADGE.SI | Bloomberg: ADGE SP)

Listed on the Catalist Board of the Singapore Exchange in 2020, Aedge Group Limited (“Aedge”), together with its subsidiaries and associated companies (“Aedge Group”), is a leading Engineering, Security & Manpower and Transport Services provider in Singapore with a track record of more than 20 years.

For more information on the company, please visit www.aedge.com.sg

About Tagvance Pte Ltd

Tagvance Pte Ltd (“Tagvance”) provides real-time location tracking, environmental monitoring and workforce safety solutions across the mining, construction and maritime sectors. Tagvance was the winner of the Infocomm Media Development Authority’s inaugural Open Innovation Platform 1st Call. Tagvance is a PIER71 alumni, a collaboration between the Maritime and Port Authority of Singapore (MPA) and NUS Enterprise, and has been awarded twice consecutively by the Building and Construction Authority (BCA) for its innovative tracking solutions.

For more information on the company, please visit www.tagvance.com

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This press release has been prepared by Aedge Group Limited (the “Company”) and its contents have been reviewed by UOB Kay Hian Private Limited (the “Sponsor”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this press release, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this press release.

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